

The New Germany Fund, Inc.

Press Release

FOR IMMEDIATE RELEASE

For additional information:
Mayura Hooper (212) 250-5536, Media
Christopher Ferreira (212) 454-2207, Investors

THE NEW GERMANY FUND, INC. ANNOUNCES ANNUAL MEETING VOTE

FOR IMMEDIATE RELEASE

New York, NY, June 26, 2007 – The New Germany Fund, Inc. (NYSE:GF) announced today that at its Annual Meeting of Stockholders held on June 25, 2007, the four directors nominated by the Board of Directors, Richard R. Burt, Richard Karl Goeltz, Christian H. Strenger, and Robert H. Wadsworth, were re-elected for three-year terms. Stockholders also ratified PricewaterhouseCoopers LLP as the auditor. The stockholder proposal described in the Fund's proxy statement was not presented.

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The New Germany Fund, Inc. is a non-diversified, closed-end investment company seeking capital appreciation primarily through investment in the *Mittelstand* – an important group of small and mid-cap German companies. The Fund may invest up to 35% of its assets in large cap German companies, and up to 20% in other Western European companies. Its shares are listed on the New York Stock Exchange under the symbol “GF”.

The Fund is not diversified and may focus its investments in certain geographic regions, thereby increasing its vulnerability to developments in that region. Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation, political and economic change, and market risks. This may result in greater share price volatility. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the Fund's shares is determined by a number of factors, several of which are beyond the control of the Fund. Therefore, the Fund cannot predict whether its shares will trade at, below or above net asset value.

Please visit www.newgermanyfund.com or contact a fund representative at (800) 349-4281 for more information.

This announcement is not an offer to purchase or the solicitation of an offer to sell shares of the Fund or a prospectus, circular or representation intended for use in the purchase or sale of Fund shares. (8/07 51134)

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